

LITTLE HORWOOD TRUST DEED - DECEMBER 1968

THIS DEED OF TRUST is made the twenty fourth day of December one thousand and nine hundred and sixty eight,

WHEREAS:-

1. IT is desired to establish a trust for the common good of the village of Little Horwood in the County of Buckingham and the Charity Commissioners having given consent under Section 31 of the Charities Act 1960 and the words "common good" being used in the name of the Trust to be established by this deed and to gifts in money or kind being invested to the funds of such trust.

NOW THIS DEED WITNESSETH AS FOLLOWS:-

1. A Trust is hereby established to be known as the Little Horwood (Common Good) Trust.
2. The Trustees shall hold the capital and income of any money or other property received for the trust upon trust to be used for any charitable purposes directed wholly or mainly to the benefit of the Village of Little Horwood or of the immediate neighbourhood or any part of the said Village as the trustees shall from time to time in their discretion determine.
- 3a. The trust shall be administered by the trustees of whom five shall be ex-officio trustees and of whom three shall be co-optative trustees.
- b. The individuals being members of the Parish Council for the time being shall be ex-officio trustees
- c. A co-optative trustee shall be appointed at a meeting of the trustees and shall hold office for three years from the date of his appointment (except that a co-optative trustee appointed to fill a casual vacancy shall cease to hold office upon the date when the trustee whose place he has filled would have ceased to hold office). One of the three co-optative trustees to retire annually.
- d. A co-optative trustee shall be eligible for re-appointment.
- e. The Chairman of the Parish Council if present shall preside at meetings of the trustees and if he is not present the trustees shall appoint a chairman for that meeting from among their number. A person presiding at a meeting shall have a second or casting vote.
- f. There shall be a quorum when four trustees are present at a meeting.
- g. A special meeting may at any time be summoned by the Chairman of the Parish Council or any two trustees upon not less than seven days notice being given to all other trustees of the matters to be discussed.
- h. Any co-optative trustee who is absent from all the meetings of the trustees during a period of two years or who is adjudged bankrupt or makes a composition or arrangement with his creditors or who is incapacitated from acting or who communicates in writing to the trustees a wish to resign shall thereupon cease to be a trustee.
- i. Within the limits prescribed by this deed the trustees shall have full power from time to time to make regulations for the management of the trust and for the conduct of their business including the summoning of meetings the deposit of money at a proper bank and the custody of documents and shall have power to vary or rescind any rules made.
4. ANY investments or land belonging to the trust other than monies required for the ordinary expenditure of the trust shall be vested with such consents as may be necessary in the Official Custodian for Charities.
5. THE trustees shall have power to appoint a secretary and any other officers (not being a trustee) to assist in the management of the trust and out of the trust to pay such secretary or other officers or to pay for the services of such secretary and other officers and also to pay any other expenses incidental to the establishment and management of the trust including the cost of appeals for contributions to the trust.
6. THE trustees shall make an annual report to the Annual Parish Meeting about the trust.
7. IF the trustees at any time decide that it is expedient to discontinue the trust any money or property belonging to the trust after payment of all expenses or liabilities properly incurred shall be distributed among such charitable organisations operating in the Village of Little Horwood as they may determine.